

# BUDGET PERFORMANCE REPORT

2ND QTR. - 2024

POWER • WATER • RAIL





**TACOMA PUBLIC UTILITIES  
2023/2024 BIENNIAL BUDGET PERFORMANCE REPORTS\*  
2nd QUARTER 2024**

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*\* Unaudited reports focusing on operating transactions in the operating fund, excluding some non budgetary entries made for accounting purposes.*





**TACOMA POWER**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>REVENUE LESS EXPENDITURES</b>	<b>\$ (6,078,853)</b>	<b>\$ (14,144,909)</b>	<b>\$ (8,066,056)</b>	<b>\$ 12,023,695</b>	<b>\$ 76,775,409</b>	<b>\$ 64,751,714</b>		
<b><u>SALES OF ELECTRICAL ENERGY</u></b>								
RETAIL SALES								
RESIDENTIAL	\$ 48,352,657	\$ 49,255,603	\$ 902,946	\$ 304,940,864	\$ 320,047,634	\$ 15,106,770	5.0%	\$ 392,887,864
PRIVATE OFF-STREET LIGHTING	412,548	364,108	(48,440)	2,526,648	2,226,745	(299,903)	(11.9%)	3,334,145
SMALL GENERAL SERVICE	7,564,482	7,521,633	(42,849)	48,126,688	48,740,760	614,072	1.3%	63,122,288
GENERAL POWER	30,353,175	28,837,885	(1,515,290)	180,728,505	180,637,569	(90,936)	(0.1%)	241,928,341
HIGH VOLTAGE GENERAL POWER	6,897,832	6,707,040	(190,792)	42,260,426	40,746,283	(1,514,143)	(3.6%)	55,960,667
CONTRACT INDUSTRIAL POWER - FIRM	6,293,879	1,011,743	(5,282,136)	38,245,293	22,243,562	(16,001,731)	(41.8%)	50,817,602
NEW LARGE LOAD	518,319	1,017,852	499,533	2,450,846	5,326,065	2,875,219	117.3%	3,473,441
STREET LIGHTING & TRAFFIC SIGNALS	204,295	107,118	(97,177)	1,215,642	1,834,523	618,881	50.9%	1,618,923
ACCRUED UNBILLED REVENUE	-	0	0	-	(2,821,132)	(2,821,132)	-	-
<b>TOTAL RETAIL SALES</b>	<b>100,597,187</b>	<b>94,822,982</b>	<b>(5,774,205)</b>	<b>620,494,912</b>	<b>618,982,009</b>	<b>(1,512,903)</b>	<b>(0.2%)</b>	<b>813,143,271</b>
<b><u>BULK POWER SALES</u></b>								
BULK POWER SALES	16,628,767	18,991,326	2,362,559	135,102,700	134,092,563	(1,010,137)	(0.7%)	175,446,212
BULK POWER SALES - RATE STABILIZATION FUND	0	0	0	0	0	0	-	0
<b>TOTAL BULK POWER SALES</b>	<b>16,628,767</b>	<b>18,991,326</b>	<b>2,362,559</b>	<b>135,102,700</b>	<b>134,092,563</b>	<b>(1,010,137)</b>	<b>(0.7%)</b>	<b>175,446,212</b>
<b>TOTAL SALES OF ELECTRICAL ENERGY</b>	<b>117,225,954</b>	<b>113,814,309</b>	<b>(3,411,645)</b>	<b>755,597,612</b>	<b>753,074,572</b>	<b>(2,523,040)</b>	<b>(0.3%)</b>	<b>988,589,483</b>
<b><u>OTHER OPERATING REVENUE</u></b>								
RENTAL OF ELECTRIC PROPERTY	632,573	(2,403,594)	(3,036,167)	3,721,739	3,961,749	240,011	6.4%	4,986,884
SERVICE FEES	454,533	651,160	196,627	2,674,242	3,977,005	1,302,763	48.7%	3,583,308
WHEELING REVENUE	2,216,117	1,587,685	(628,432)	13,296,702	14,553,443	1,256,741	9.5%	17,728,936
CAMPGROUND FEES	532,314	523,394	(8,920)	3,131,866	3,140,935	9,069	0.3%	4,196,494
RAINIER CONNECT IRU	1,125,000	750,000	(375,000)	6,250,000	4,312,500	(1,937,500)	(31.0%)	8,500,000
BPA EFFICIENCY INCENTIVE	1,350,000	519,764	(830,236)	4,500,000	6,116,510	1,616,510	35.9%	7,200,000
MISCELLANEOUS REVENUES	796,481	1,159,995	363,515	4,686,089	6,112,769	1,426,680	30.4%	6,279,050
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>7,107,017</b>	<b>2,788,405</b>	<b>(4,318,612)</b>	<b>38,260,638</b>	<b>42,174,910</b>	<b>3,914,273</b>	<b>10.2%</b>	<b>52,474,673</b>
<b>TOTAL OPERATING REVENUES</b>	<b>124,332,971</b>	<b>116,602,714</b>	<b>(7,730,258)</b>	<b>793,858,250</b>	<b>795,249,483</b>	<b>1,391,233</b>	<b>0.2%</b>	<b>1,041,064,156</b>
<b><u>NON-OPERATING REVENUES</u></b>								
INTEREST	1,204,820	3,043,773	1,838,953	7,410,719	20,506,028	13,095,309	176.7%	9,820,359
FEDERAL INTEREST SUBSIDY FOR BABS & CREBS	932,306	932,306	(0)	5,593,836	5,593,836	(0)	(0.0%)	7,458,448
OTHER	936,551	710,930	(225,622)	4,636,408	3,702,421	(933,987)	(20.1%)	6,509,510
<b>TOTAL NON-OPERATING REVENUES</b>	<b>3,073,678</b>	<b>4,687,009</b>	<b>1,613,331</b>	<b>17,640,962</b>	<b>29,802,284</b>	<b>12,161,322</b>	<b>68.9%</b>	<b>23,788,317</b>
<b>TOTAL REVENUES</b>	<b>127,406,649</b>	<b>121,289,722</b>	<b>(6,116,927)</b>	<b>811,499,212</b>	<b>825,051,767</b>	<b>13,552,555</b>	<b>1.7%</b>	<b>1,064,852,473</b>
<b><u>OTHER AVAILABLE FUNDS</u></b>								
APPROPRIATION FROM FUND BALANCE	2,929,191	-	(2,929,191)	20,574,082	-	(20,574,082)	(100.0%)	26,432,464
<b>TOTAL REVENUES AND AVAILABLE FUNDS</b>	<b>\$ 130,335,840</b>	<b>\$ 121,289,722</b>	<b>\$ (9,046,117)</b>	<b>\$ 832,073,294</b>	<b>\$ 825,051,767</b>	<b>\$ (7,021,527)</b>	<b>(0.8%)</b>	<b>\$ 1,091,284,937</b>



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**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b><u>OPERATING EXPENDITURES</u></b>								
<b><u>ADMINISTRATION</u></b>								
SUPERINTENDENT'S OFFICE	\$ 4,152,913	\$ 7,099,710	\$ (2,946,797)	\$ 25,684,391	\$ 27,507,371	\$ (1,822,980)	(7.1%)	\$ 33,565,478
ASSESSMENTS	10,388,405	9,340,296	1,048,109	62,254,572	57,348,220	4,906,352	7.9%	82,922,343
ENVIRONMENTAL HEALTH & SAFETY	423,349	411,863	11,487	2,313,220	1,853,139	460,080	19.9%	3,167,614
GROSS EARNINGS TAX	9,293,297	9,248,763	44,534	59,302,153	61,027,504	(1,725,351)	(2.9%)	77,584,026
<b>ADMINISTRATION TOTAL</b>	<b>24,257,964</b>	<b>26,100,631</b>	<b>(1,842,667)</b>	<b>149,554,336</b>	<b>147,736,234</b>	<b>1,818,102</b>	<b>1.2%</b>	<b>197,239,461</b>
<b><u>RATES, FINANCIAL PLANNING &amp; ANALYSIS</u></b>								
RPA MANAGEMENT	159,043	194,969	(35,925)	928,629	929,835	(1,206)	(0.1%)	1,250,358
BUDGET & FINANCIAL PLANNING	412,152	349,827	62,325	2,442,607	1,437,747	1,004,860	41.1%	3,266,911
ENERGY RISK MANAGEMENT	204,261	205,671	(1,409)	1,215,938	1,254,175	(38,238)	(3.1%)	1,624,460
RATES & FORECASTING	219,852	107,619	112,233	1,087,673	828,132	259,542	23.9%	1,527,377
<b>RATES, FINANCIAL PLANNING &amp; ANALYSIS TOTAL</b>	<b>995,308</b>	<b>858,085</b>	<b>137,223</b>	<b>5,674,847</b>	<b>4,449,888</b>	<b>1,224,959</b>	<b>21.6%</b>	<b>7,669,106</b>
<b><u>POWER SHARED SERVICES</u></b>								
PSS ADMINISTRATION	404,065	332,401	71,663	2,222,028	1,934,902	287,126	12.9%	3,021,507
PSS STRATEGY	280,578	167,685	112,893	1,685,617	808,143	877,474	52.1%	2,246,462
PSS TRAINING & DEVELOPMENT	352,146	344,986	7,160	2,076,656	1,418,885	657,771	31.7%	2,788,537
PSS CONSTRUCTION PROJECT MGMT OFFICE	230,663	205,235	25,428	1,224,848	1,048,398	176,450	14.4%	1,697,132
PSS ASSET & INVESTMENT PLANNING	153,184	104,169	49,015	777,960	484,757	293,203	37.7%	1,084,328
PSS RELIABILITY & COMPLIANCE	471,176	429,014	42,162	2,736,964	2,295,956	441,008	16.1%	3,656,730
PSS FACILITIES	612,053	629,821	(17,768)	3,664,960	4,321,268	(656,309)	(17.9%)	4,887,435
PSS SECURITY OPERATIONS	406,101	608,028	(201,927)	2,417,225	3,190,276	(773,052)	(32.0%)	3,234,656
PSS CRAFT SHOPS	337,005	300,427	36,578	2,033,635	1,963,458	70,178	3.5%	2,622,642
PSS MECHANICAL MAINTENANCE	339,367	283,130	56,237	2,081,934	2,040,342	41,592	2.0%	2,765,938
PSS BUILDING MAINTENANCE	654,874	537,668	117,205	3,749,030	2,975,154	773,876	20.6%	5,054,678
PSS GROUNDS MAINTENANCE	578,078	594,266	(16,188)	3,423,926	3,052,474	371,451	10.8%	4,588,519
<b>POWER SHARED SERVICES TOTAL</b>	<b>4,819,289</b>	<b>4,536,829</b>	<b>282,460</b>	<b>28,094,782</b>	<b>25,534,013</b>	<b>2,560,769</b>	<b>9.1%</b>	<b>37,648,565</b>



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<b>TRANSMISSION &amp; DISTRIBUTION (T &amp; D)</b>								
TD ADMINISTRATION	\$ 448,676	\$ 366,976	\$ 81,700	\$ 2,612,918	\$ 1,985,231	\$ 627,687	24.0%	\$ 3,498,104
TD SAFETY	102,668	129,170	(26,502)	611,223	961,178	(349,955)	(57.3%)	822,662
TD LINE CLEARANCE TREE TRIMMING	1,088,282	1,062,927	25,355	6,443,703	6,459,558	(15,855)	(0.2%)	8,626,376
TD C & M LINE OPERATIONS	3,626,470	3,133,550	492,920	20,785,537	19,070,695	1,714,842	8.3%	28,025,429
TD TROUBLE CREWS	594,779	538,453	56,326	3,469,503	3,324,120	145,384	4.2%	4,653,281
TD SYSTEM MAINTENANCE & SUBSTATIONS	2,951,348	2,695,293	256,055	17,308,356	16,346,278	962,078	5.6%	23,187,073
TD LINE MAINTENANCE PLANNING	83,810	184,064	(100,254)	492,162	1,075,066	(582,905)	(118.4%)	659,782
TD ASSET MANAGEMENT	274,982	177,402	97,580	2,417,724	1,066,724	1,351,000	55.9%	2,974,493
TD HFC NETWORK CONSTRUCTION	443,214	390,503	52,711	2,565,807	2,299,987	265,819	10.4%	3,452,235
TD HFC NETWORK ENGINEERING	121,053	119,057	1,996	715,799	602,261	113,538	15.9%	957,905
TD ELECTRICAL INSPECTION	525,332	496,370	28,961	2,893,470	2,666,584	226,886	7.8%	3,944,133
TD METER, RELAY & LINE SERVICES	886,787	856,626	30,160	5,079,783	5,650,056	(570,273)	(11.2%)	6,848,416
TD CENTRAL BUSINESS DISTRICT ENGR	135,869	106,066	29,803	825,296	848,872	(23,577)	(2.9%)	1,097,069
TD NEW SERVICES ENGINEERING	105,844	107,990	(2,146)	562,096	980,102	(418,006)	(74.4%)	756,523
TD ENGINEERING PRODUCTS & SERVICES	613,540	559,030	54,510	3,871,125	3,221,457	649,668	16.8%	5,127,188
TD PROTECTION & CONTROL ENGINEERING	312,812	301,602	11,210	1,846,846	1,744,554	102,293	5.5%	2,471,914
TD PROJECTS & SERVICES	281,945	297,062	(15,117)	1,632,094	1,696,832	(64,739)	(4.0%)	2,187,969
TD SUBSTATION ENGINEERING	182,474	151,661	30,813	1,075,527	982,984	92,543	8.6%	1,428,029
TD LINE ENGINEERING	349,704	368,732	(19,028)	2,018,830	2,143,462	(124,632)	(6.2%)	2,696,518
TD SYSTEM OPERATIONS	1,963,391	2,117,018	(153,627)	12,300,634	12,061,350	239,284	1.9%	16,495,942
TD ENERGY MANAGEMENT SYSTEMS	286,544	147,813	138,731	1,383,195	1,087,608	295,586	21.4%	1,842,462
TD SYSTEM PLANNING & ANALYSIS	445,115	281,359	163,756	2,664,454	1,854,604	809,850	30.4%	3,534,872
TD UTILITY STAFF SUPPORT	585,031	634,915	(49,883)	3,389,519	3,063,631	325,888	9.6%	4,559,473
TD TOOL & EQUIPMENT ROOMS	36,690	32,946	3,744	215,893	199,949	15,944	7.4%	291,730
TD BUSINESS & FINANCIAL MGMT	445,271	430,743	14,528	2,666,956	2,503,067	163,889	6.1%	3,553,131
TD WAREHOUSE	350,837	352,969	(2,132)	2,039,575	2,065,689	(26,114)	(1.3%)	2,728,268
DISTRIBUTED WAREHOUSE COSTS	(350,837)	(352,969)	2,132	(2,039,575)	(2,065,689)	26,114	1.3%	(2,728,268)
<b>TRANSMISSION &amp; DISTRIBUTION TOTAL</b>	<b>16,891,630</b>	<b>15,687,328</b>	<b>1,204,302</b>	<b>99,848,447</b>	<b>93,896,212</b>	<b>5,952,235</b>	<b>6.0%</b>	<b>133,692,711</b>



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	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>GENERATION</b>								
GENERATION ADMINISTRATION	\$ 1,014,219	\$ 1,544,071	\$ (529,852)	\$ 6,061,868	\$ 5,906,618	\$ 155,249	2.6%	\$ 8,716,297
GENERATION EXTRAORDINARY MAINTENANCE	440,253	652,794	(212,541)	4,676,401	5,133,234	(456,833)	(9.8%)	5,556,906
GENERATION ENGINEERING	1,465,268	1,107,051	358,217	8,368,797	7,148,977	1,219,819	14.6%	11,243,448
GENERATION DAM SAFETY	430,077	385,838	44,239	2,490,059	2,711,144	(221,085)	(8.9%)	3,350,213
PROJECT DELIVERY & SUPPORT SERVICES	777,374	726,604	50,771	4,588,972	3,318,985	1,269,988	27.7%	6,143,721
NATURAL RESOURCES	5,582,840	3,979,511	1,603,329	33,379,683	25,746,889	7,632,794	22.9%	44,574,540
NISQUALLY PROJECT	806,542	726,167	80,375	4,779,999	4,045,893	734,105	15.4%	6,387,926
ALDER PARK	202,945	184,377	18,567	1,198,963	1,018,865	180,098	15.0%	1,605,667
CUSHMAN PROJECT	981,673	945,132	36,541	5,588,530	5,266,293	322,237	5.8%	7,551,966
COWLITZ PROJECT	1,542,028	1,534,933	7,095	9,042,934	8,904,737	138,197	1.5%	12,100,220
TAIDNAPAM PARK	164,300	177,549	(13,249)	964,834	909,814	55,021	5.7%	1,293,433
MOSSYROCK PARK	172,544	194,104	(21,559)	1,010,695	996,341	14,355	1.4%	1,355,784
MAYFIELD LAKE PARK	114,582	161,237	(46,654)	568,341	688,406	(120,065)	(21.1%)	797,506
WYNOOCHEE PROJECT	262,379	344,980	(82,601)	1,551,984	1,675,966	(123,982)	(8.0%)	2,076,742
<b>GENERATION TOTAL</b>	<b>13,957,024</b>	<b>12,664,347</b>	<b>1,292,677</b>	<b>84,272,059</b>	<b>73,472,162</b>	<b>10,799,897</b>	<b>12.8%</b>	<b>112,754,369</b>
<b>POWER MANAGEMENT</b>								
POWER MANAGEMENT ADMINISTRATION	733,282	679,243	54,039	4,540,221	3,162,917	1,377,304	30.3%	6,038,150
POWER CONTRACTS, COMPLIANCE & TRANSMISSION	40,137,029	33,389,331	6,747,699	240,192,121	204,788,596	35,403,525	14.7%	316,946,449
REAL-TIME ENERGY TRADING	503,277	384,510	118,767	2,738,463	2,487,462	251,001	9.2%	3,750,290
NEAR TERM ENERGY TRADING & OPERATIONS	3,416,872	1,215,374	2,201,498	28,387,255	14,101,001	14,286,254	50.3%	38,990,054
CAISO MARKET OPERATIONS	1,417,839	1,328,063	89,775	4,217,524	3,703,605	513,919	12.2%	4,913,528
EMS/IT MANAGEMENT	326,203	341,707	(15,504)	1,882,538	1,844,998	37,540	2.0%	2,536,048
RESOURCE OPERATIONS	416,328	375,289	41,039	2,446,147	2,479,443	(33,297)	(1.4%)	3,275,769
SUPPLY PLANNING & ANALYSIS	304,292	401,468	(97,176)	1,832,445	2,466,395	(633,950)	(34.6%)	2,441,029
CONSERVATION PLANNING & ANALYSIS	228,968	103,719	125,249	1,374,329	888,334	485,995	35.4%	1,832,265
ENERGY RESEARCH & DEVELOPMENT	887,543	(37,130)	924,673	5,046,152	2,053,153	2,993,000	59.3%	6,821,238
ENERGY CONSERVATION ADMINISTRATION	202,554	154,069	48,486	1,166,284	1,066,026	100,257	8.6%	1,557,994
COMMERCIAL ENERGY CONSERVATION	599,288	502,215	97,073	3,396,627	2,772,266	624,361	18.4%	4,597,381
RESIDENTIAL ENERGY SERVICES	620,586	748,107	(127,521)	3,544,196	3,317,187	227,009	6.4%	4,778,246
CONSERVATION INFORMATION CENTER	414,676	341,125	73,551	2,423,307	2,137,767	285,540	11.8%	3,251,490
RENEWABLES & OUTREACH	102,733	136,072	(33,339)	596,516	431,621	164,895	27.6%	798,529
<b>POWER MANAGEMENT TOTAL</b>	<b>50,311,470</b>	<b>40,063,161</b>	<b>10,248,309</b>	<b>303,784,124</b>	<b>247,700,771</b>	<b>56,083,353</b>	<b>18.5%</b>	<b>402,528,460</b>



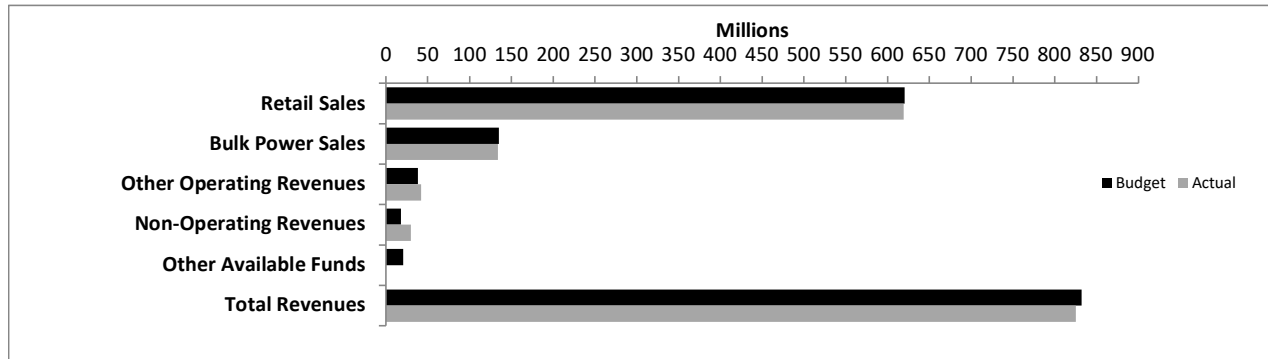


**TACOMA POWER**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>UTILITY TECHNOLOGY SERVICES (UTS)</b>								
UTS ADMINISTRATION	\$ 617,539	\$ 641,604	\$ (24,065)	\$ 4,508,386	\$ 3,853,774	\$ 654,613	14.5%	\$ 5,774,978
UTS ANALYTICS & DATA MANAGEMENT	349,535	260,170	89,365	2,024,716	1,844,710	180,006	8.9%	2,723,786
UTS DESKTOP SUPPORT	323,580	275,343	48,236	1,943,121	1,747,234	195,888	10.1%	2,590,280
UTS OPERATIONAL APPLICATION USER SUPPORT	642,701	659,588	(16,887)	3,775,328	3,840,388	(65,060)	(1.7%)	5,369,341
UTS OPERATIONAL INFORMATION SYSTEMS	582,815	561,170	21,645	3,812,412	3,300,074	512,337	13.4%	4,919,018
UTS CYBERSECURITY SYSTEMS	499,215	617,437	(118,221)	2,866,539	2,796,610	69,929	2.4%	3,786,167
UTS NETWORKING, TELECOM & TRANSPORT SVCS	814,162	810,840	3,322	4,714,582	4,629,378	85,204	1.8%	6,335,509
UTS NETWORK & COMM SYSTEM ENGINEERING	688,509	604,795	83,714	3,943,235	3,396,236	546,999	13.9%	5,317,945
UTS PROJECT MANAGEMENT OFFICE	327,349	433,341	(105,992)	2,083,811	2,015,112	68,699	3.3%	2,839,678
UTS SERVICE MANAGEMENT OFFICE	470,202	392,361	77,842	3,402,183	2,274,100	1,128,084	33.2%	4,346,225
UTS AMI PROGRAM OFFICE	556,294	379,565	176,729	3,670,618	3,496,454	174,164	4.7%	5,053,062
<b>UTILITY TECHNOLOGY SERVICES TOTAL</b>	<b>5,871,902</b>	<b>5,636,214</b>	<b>235,688</b>	<b>36,744,931</b>	<b>33,194,070</b>	<b>3,550,861</b>	<b>9.7%</b>	<b>49,055,989</b>
<b>OPERATION &amp; MAINTENANCE TOTAL</b>	<b>\$ 117,104,588</b>	<b>\$ 105,546,596</b>	<b>\$ 11,557,992</b>	<b>\$ 707,973,526</b>	<b>\$ 625,983,350</b>	<b>\$ 81,990,176</b>	<b>11.6%</b>	<b>\$ 940,588,660</b>
DEBT SERVICE	8,980,480	8,237,189	743,291	50,098,323	49,777,675	320,648	0.6%	68,059,277
(1) CAPITAL OUTLAY - OPERATING FUND	10,329,625	21,650,846	(11,321,221)	61,977,750	72,515,332	(10,537,582)	(17.0%)	82,637,000
<b>TOTAL CURRENT FUND EXPENDITURES</b>	<b>\$ 136,414,693</b>	<b>\$ 135,434,631</b>	<b>\$ 980,062</b>	<b>\$ 820,049,598</b>	<b>\$ 748,276,357</b>	<b>\$ 71,773,241</b>	<b>8.8%</b>	<b>\$ 1,091,284,937</b>

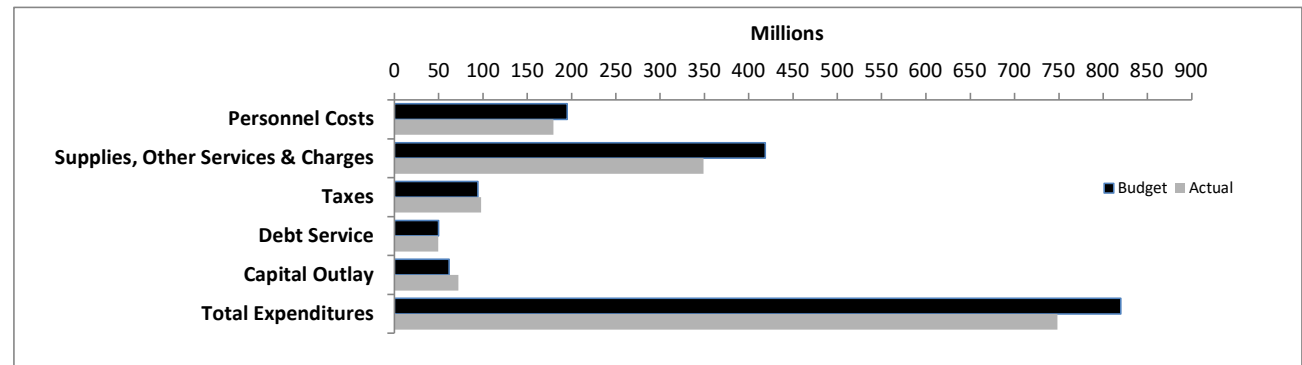
(1) Reflects a timing difference between capital outlay expenditures and reimbursements.

# Tacoma Power Revenues



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Retail Sales	\$620,494,912	\$618,982,009	100%	\$813,143,271	76%
Bulk Power Sales	135,102,700	134,092,563	99%	175,446,212	76%
Other Operating Revenues	38,260,638	42,174,910	110%	52,474,673	80%
Non-Operating Revenues	17,640,962	29,802,284	169%	23,788,317	125%
Other Available Funds	20,574,082	-	0%	26,432,464	0%
<b>Total Revenues</b>	<b>\$832,073,294</b>	<b>\$825,051,767</b>	<b>99%</b>	<b>\$1,091,284,937</b>	<b>76%</b>

# Tacoma Power Expenditures



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$195,068,813	\$179,355,893	92%	\$263,203,666	68%
Supplies, Other Services & Charges	418,711,003	348,762,387	83%	553,891,726	63%
Taxes	94,193,710	97,865,070	104%	123,493,268	79%
Debt Service	50,098,323	49,777,675	99%	68,059,277	73%
Capital Outlay	61,977,750	72,515,332	117%	82,637,000	88%
<b>Total Expenditures</b>	<b>\$820,049,598</b>	<b>\$748,276,357</b>	<b>91%</b>	<b>\$1,091,284,937</b>	<b>69%</b>

75.0% of Biennial Budget Completed



**TACOMA WATER**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>REVENUE LESS EXPENDITURES</b>	\$ (1,248,046)	\$ (22,272)	\$ 1,225,774	\$ (5,637,468)	\$ (2,439,197)	\$ 3,198,271		
<b><u>OPERATING REVENUES - WATER SALES</u></b>								
RESIDENTIAL	\$ 17,985,133	\$ 18,113,798	\$ 128,665	\$ 105,202,882	\$ 106,709,717	\$ 1,506,835	1.4%	\$ 146,072,273
COMMERCIAL	2,828,130	2,869,372	41,242	16,864,417	18,743,434	1,879,017	11.1%	23,240,093
LARGE VOLUME	490,776	691,424	200,648	3,172,176	4,330,769	1,158,593	36.5%	4,489,334
PULP MILL	1,999,654	330,705	(1,668,949)	11,464,421	7,755,119	(3,709,302)	(32.4%)	15,519,247
PRIVATE FIRE	864,981	1,220,348	355,367	4,930,708	6,940,940	2,010,232	40.8%	6,623,366
PARKS & IRRIGATION	684,928	746,891	61,963	4,379,723	6,068,125	1,688,402	38.6%	7,202,879
WHOLESALE	574,334	523,682	(50,652)	3,918,887	3,613,709	(305,178)	(7.8%)	5,748,497
(1) ACCRUED UNBILLED REVENUE	-	-	-	-	1,557,776	1,557,776	-	-
<b>TOTAL WATER SALES</b>	<b>25,427,936</b>	<b>24,496,220</b>	<b>(931,716)</b>	<b>149,933,214</b>	<b>155,719,591</b>	<b>5,786,377</b>	<b>3.9%</b>	<b>208,895,689</b>
<b><u>OTHER OPERATING REVENUES</u></b>								
CASCADE WATER ALLIANCE	563,874	548,487	(15,387)	3,339,018	3,369,798	30,780	0.9%	4,466,766
OTHER OPERATING REVENUE	296,250	294,155	(2,095)	1,762,500	1,598,948	(163,553)	(9.3%)	2,355,000
OTHER SURCHARGE	67,585	84,319	16,733	405,511	459,686	54,175	13.4%	540,682
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>927,709</b>	<b>926,961</b>	<b>(748)</b>	<b>5,507,030</b>	<b>5,428,432</b>	<b>(78,598)</b>	<b>(1.4%)</b>	<b>7,362,448</b>
<b>TOTAL OPERATING REVENUES</b>	<b>26,355,645</b>	<b>25,423,181</b>	<b>(932,464)</b>	<b>155,440,244</b>	<b>161,148,022</b>	<b>5,707,779</b>	<b>3.7%</b>	<b>216,258,137</b>
<b><u>NON-OPERATING REVENUES</u></b>								
INTEREST	100,000	801,800	701,800	600,000	3,983,199	3,383,199	563.9%	800,000
BABS INTEREST FEDERAL SUBSIDY	700,008	700,752	745	4,203,025	4,204,515	1,490	0.0%	5,603,040
OTHER NON-OPERATING REVENUE	46,765	112,341	65,576	627,563	1,325,395	697,833	111.2%	721,093
<b>TOTAL NON-OPERATING REVENUES</b>	<b>846,773</b>	<b>1,614,894</b>	<b>768,122</b>	<b>5,430,588</b>	<b>9,513,109</b>	<b>4,082,522</b>	<b>75.2%</b>	<b>7,124,133</b>
<b>TOTAL REVENUES</b>	<b>27,202,418</b>	<b>27,038,075</b>	<b>(164,342)</b>	<b>160,870,831</b>	<b>170,661,132</b>	<b>9,790,301</b>	<b>6.1%</b>	<b>223,382,270</b>
<b><u>OTHER AVAILABLE FUNDS</u></b>								
CAPITAL RESERVE FUND - TRANSFER	1,536,395	2,054,282	517,888	9,218,367	7,779,362	(1,439,005)	(15.6%)	12,291,156
SYSTEM DEVELOPMENT CHARGE - TRANSFER	4,384,660	3,206,388	(1,178,272)	26,307,958	27,330,280	1,022,322	3.9%	35,077,277
APPROPRIATION FROM FUND BALANCE	3,089,690	-	(3,089,690)	20,438,422	-	(20,438,422)	-	26,617,803
<b>TOTAL REVENUES &amp; AVAILABLE FUNDS</b>	<b>\$ 36,213,162</b>	<b>\$ 32,298,746</b>	<b>\$ (3,914,417)</b>	<b>\$ 216,835,578</b>	<b>\$ 205,770,774</b>	<b>\$ (11,064,805)</b>	<b>(5.1%)</b>	<b>\$ 297,368,506</b>



**TACOMA WATER**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b><u>OPERATING EXPENDITURES</u></b>								
<b><u>ADMINISTRATION, STRATEGY &amp; SAFETY</u></b>								
PERSONNEL COSTS	\$ 434,194	\$ 437,883	\$ (3,689)	\$ 2,530,867	\$ 2,065,017	\$ 465,850	18.4%	3,399,254
SUPPLIES, SERVICES & CHARGES	138,929	(253,722)	392,651	596,203	(64,639)	660,842	110.8%	729,762
RWSS CRO EXPENSES	2,012,640	2,336,364	(323,724)	11,066,098	10,557,892	508,207	4.6%	15,091,379
ASSESSMENTS	4,045,079	3,611,671	433,408	23,867,078	21,882,997	1,984,081	8.3%	31,908,141
GROSS EARNINGS TAX	2,208,160	2,172,872	35,288	12,904,772	13,933,459	(1,028,687)	(8.0%)	17,321,091
OTHER TAXES	1,671,737	1,705,931	(34,194)	9,815,576	10,340,635	(525,059)	(5.3%)	13,159,049
<b>ADMINISTRATION, STRATEGY &amp; SAFETY TOTAL</b>	<b>10,510,738</b>	<b>10,010,999</b>	<b>499,739</b>	<b>60,780,594</b>	<b>58,715,360</b>	<b>2,065,234</b>	<b>3.4%</b>	<b>81,608,675</b>
<b><u>BUSINESS SERVICES</u></b>								
PERSONNEL COSTS	1,354,968	1,146,980	207,988	7,869,027	6,034,579	1,834,449	23.3%	10,578,963
SUPPLIES, SERVICES & CHARGES	769,801	563,513	206,288	4,559,472	3,041,734	1,517,738	33.3%	6,078,787
<b>BUSINESS SERVICES TOTAL</b>	<b>2,124,769</b>	<b>1,710,493</b>	<b>414,276</b>	<b>12,428,499</b>	<b>9,076,313</b>	<b>3,352,186</b>	<b>27.0%</b>	<b>16,657,750</b>
<b><u>CUSTOMER &amp; EMPLOYEE EXPERIENCE</u></b>								
PERSONNEL COSTS	994,297	885,536	108,760	5,760,842	5,389,088	371,754	6.5%	7,747,936
SUPPLIES, OTHER SERVICES & CHARGES	216,236	66,583	149,653	1,300,863	513,875	786,988	60.5%	1,727,461
<b>CUSTOMER &amp; EMPLOYEE EXPERIENCE TOTAL</b>	<b>1,210,532</b>	<b>952,120</b>	<b>258,413</b>	<b>7,061,706</b>	<b>5,902,963</b>	<b>1,158,743</b>	<b>16.4%</b>	<b>9,475,397</b>
<b><u>MAINTENANCE &amp; CONSTRUCTION</u></b>								
PERSONNEL COSTS	4,175,982	3,650,083	525,900	24,190,537	20,788,297	3,402,241	14.1%	32,542,502
SUPPLIES, SERVICES & CHARGES	1,214,849	976,594	238,256	7,309,597	7,496,404	(186,807)	(2.6%)	9,761,796
WATER WAREHOUSE	165,037	129,383	35,654	967,027	912,757	54,270	5.6%	1,297,102
DISTRIBUTED WAREHOUSE COSTS	(165,037)	(129,383)	(35,654)	(967,027)	(937,881)	(29,146)	3.0%	(1,297,102)
<b>MAINTENANCE &amp; CONSTRUCTION TOTAL</b>	<b>5,390,832</b>	<b>4,626,676</b>	<b>764,155</b>	<b>31,500,134</b>	<b>28,259,576</b>	<b>3,240,557</b>	<b>10.3%</b>	<b>42,304,297</b>
<b><u>PLANNING &amp; ENGINEERING</u></b>								
PERSONNEL COSTS	1,640,886	1,523,438	117,447	9,371,705	9,892,720	(521,015)	(5.6%)	12,653,476
SUPPLIES, SERVICES & CHARGES	305,387	200,059	105,328	1,932,881	1,195,624	737,257	38.1%	2,547,884
<b>PLANNING &amp; ENGINEERING TOTAL</b>	<b>1,946,272</b>	<b>1,723,498</b>	<b>222,775</b>	<b>11,304,586</b>	<b>11,088,344</b>	<b>216,241</b>	<b>1.9%</b>	<b>15,201,359</b>



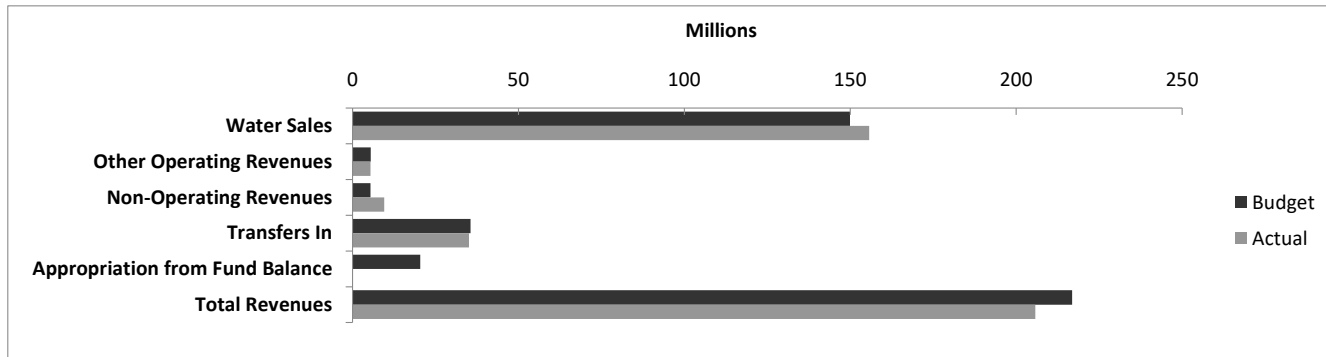
**TACOMA WATER**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>SOURCE WATER &amp; TREATMENT OPS</b>								
PERSONNEL COSTS	\$ 1,492,940	\$ 1,331,651	\$ 161,289	\$ 8,684,644	\$ 8,248,980	\$ 435,664	5.0%	\$ 11,670,524
SUPPLIES, SERVICES & CHARGES	1,015,221	1,199,780	(184,560)	6,069,993	5,866,152	203,840	3.4%	8,267,806
<b>SOURCE WATER &amp; TREATMENT OPS TOTAL</b>	<b>2,508,161</b>	<b>2,531,431</b>	<b>(23,270)</b>	<b>14,754,637</b>	<b>14,115,133</b>	<b>639,504</b>	<b>4.3%</b>	<b>19,938,329</b>
(2) VACANCY FACTOR	(866,890)	-	(866,890)	(4,934,606)	-	(4,934,606)	100.0%	(6,668,387)
<b>OPERATION &amp; MAINTENANCE TOTAL</b>	<b>\$ 22,824,414</b>	<b>\$ 21,555,217</b>	<b>\$ 1,269,197</b>	<b>\$ 132,895,548</b>	<b>\$ 127,157,689</b>	<b>\$ 5,737,859</b>	<b>4.3%</b>	<b>\$ 178,517,421</b>
DEBT SERVICE	5,542,804	4,502,435	1,040,369	35,013,560	34,074,298	939,262	2.7%	46,099,168
CAPITAL OUTLAY - OPERATING FUND	3,172,936	1,002,695	2,170,241	19,037,614	11,868,341	7,169,272	37.7%	25,383,485
CAPITAL OUTLAY - CAPITAL FUNDS	5,921,054	5,260,670	660,384	35,526,325	35,109,642	416,683	1.2%	47,368,433
<b>TOTAL OPERATING FUND EXPENDITURES</b>	<b>\$ 37,461,208</b>	<b>\$ 32,321,017</b>	<b>\$ 5,140,191</b>	<b>\$ 222,473,046</b>	<b>\$ 208,209,970</b>	<b>\$ 14,263,076</b>	<b>6.4%</b>	<b>\$ 297,368,506</b>

(1) Unbilled revenue was posted for year-end 2023 and billed in January 2024.

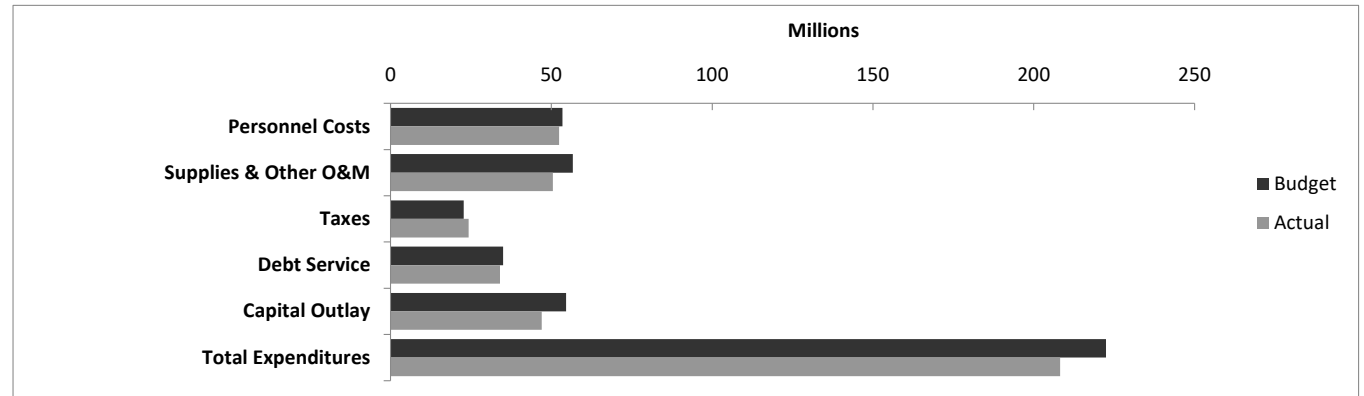
(2) Represents a budget reduction for the vacancies that occur during the course of the biennium.

# Tacoma Water Revenues



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Water Sales	\$149,933,214	\$155,719,591	104%	\$208,895,689	75%
Other Operating Revenues	5,507,030	5,428,432	99%	7,362,448	74%
Non-Operating Revenues	5,430,588	9,513,109	175%	7,124,133	134%
Transfers In	35,526,325	35,109,642	99%	47,368,433	74%
Appropriation from Fund Balance	20,438,422	0	0%	26,617,803	0%
<b>Total Revenues</b>	<b>\$216,835,578</b>	<b>\$205,770,774</b>	<b>95%</b>	<b>\$297,368,506</b>	<b>69%</b>

# Tacoma Water Expenditures



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$53,473,016	\$52,418,681	98%	\$71,924,267	73%
Supplies & Other O&M	56,702,185	50,464,915	89%	76,113,014	66%
Taxes	22,720,347	24,274,093	107%	30,480,140	80%
Debt Service	35,013,560	34,074,298	97%	46,099,168	74%
Capital Outlay	54,563,939	46,977,983	86%	72,751,918	65%
<b>Total Expenditures</b>	<b>\$222,473,046</b>	<b>\$208,209,970</b>	<b>94%</b>	<b>\$297,368,506</b>	<b>70%</b>

75.0% of Biennial Budget Completed



**TACOMA RAIL**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ (58,476)</b>	<b>\$ 2,494,335</b>	<b>\$ 2,552,811</b>	<b>\$ 471,544</b>	<b>\$ 7,779,641</b>	<b>\$ 7,308,097</b>		
<b>OPERATING REVENUES</b>								
SWITCHING REVENUES								
LINE HAULS AND LOCAL DEMURRAGE FEES	\$ 8,248,500	\$ 9,804,636	\$ 1,556,136	\$ 46,718,639	\$ 53,070,010	\$ 6,351,371	13.6%	\$ 63,159,188
	375,000	375,630	630	2,250,000	3,184,505	934,505	41.5%	3,000,000
<b>TOTAL SWITCHING REVENUES</b>	<b>8,623,500</b>	<b>10,180,266</b>	<b>1,556,766</b>	<b>48,968,639</b>	<b>56,254,515</b>	<b>7,285,876</b>	<b>14.9%</b>	<b>66,159,188</b>
LOCOMOTIVE SERVICING	306,750	706,396	399,646	1,840,500	2,946,682	1,106,182	60.1%	2,454,000
OTHER REVENUES	53,325	55,694	2,369	319,950	445,698	125,748	39.3%	426,600
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>360,075</b>	<b>762,090</b>	<b>402,015</b>	<b>2,160,450</b>	<b>3,392,380</b>	<b>1,231,930</b>	<b>57.0%</b>	<b>2,880,600</b>
<b>TOTAL OPERATING REVENUES</b>	<b>8,983,575</b>	<b>10,942,356</b>	<b>1,958,781</b>	<b>51,129,089</b>	<b>59,646,895</b>	<b>8,517,806</b>	<b>16.7%</b>	<b>69,039,788</b>
<b>NON-OPERATING REVENUES</b>								
RENT AND MISCELLANEOUS INCOME	120,300	133,659	13,359	721,800	777,473	55,673	7.7%	962,400
INTEREST	29,425	125,588	96,163	176,550	503,193	326,643	185.0%	235,400
<b>TOTAL NON-OPERATING REVENUES</b>	<b>149,725</b>	<b>259,247</b>	<b>109,522</b>	<b>898,350</b>	<b>1,280,666</b>	<b>382,316</b>	<b>42.6%</b>	<b>1,197,800</b>
<b>OTHER AVAILABLE FUNDS</b>								
APPROPRIATION FROM FUND BALANCE	2,503	-	(2,503)	15,020	-	(15,020)	(100.0%)	20,027
<b>TOTAL REVENUES</b>	<b>\$ 9,135,803</b>	<b>\$ 11,201,603</b>	<b>\$ 2,065,799</b>	<b>\$ 52,042,459</b>	<b>\$ 60,927,561</b>	<b>\$ 8,885,102</b>	<b>17.1%</b>	<b>\$ 70,257,615</b>

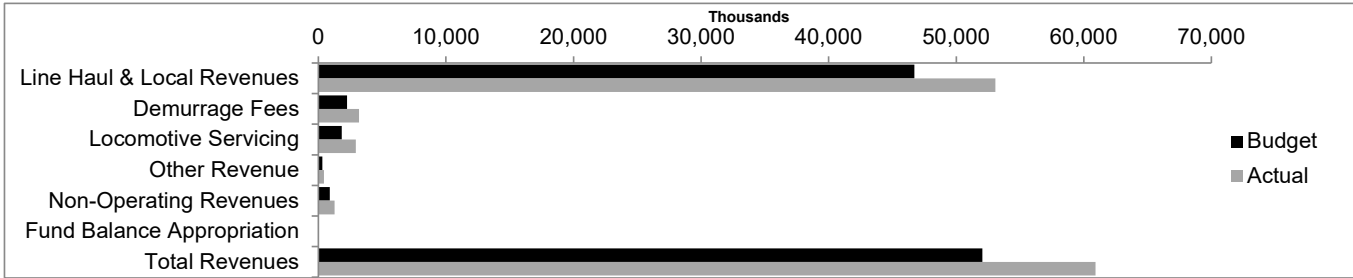


**TACOMA RAIL**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>OPERATING EXPENDITURES</b>								
<b>ADMINISTRATION</b>								
PERSONNEL COSTS	\$ 861,152	\$ 947,860	\$ (86,708)	\$ 4,998,817	\$ 4,863,276	\$ 135,541	2.7%	\$ 6,721,121
SUPPLIES, OTHER SERVICES & CHARGES	420,152	591,186	(171,035)	2,724,179	2,901,923	(177,744)	(6.5%)	3,564,482
ASSESSMENTS	620,155	600,428	19,727	3,720,479	3,586,019	134,461	3.6%	4,960,789
GROSS EARNINGS TAX	732,268	896,522	(164,254)	4,240,537	4,856,154	(615,617)	(14.5%)	5,700,000
OTHER TAXES	134,333	183,796	(49,463)	773,263	1,011,719	(238,456)	(30.8%)	1,040,999
<b>ADMINISTRATION TOTAL</b>	<b>2,768,059</b>	<b>3,219,792</b>	<b>(451,733)</b>	<b>16,457,276</b>	<b>17,219,091</b>	<b>(761,816)</b>	<b>(4.6%)</b>	<b>21,987,391</b>
<b>OPERATIONS</b>								
PERSONNEL COSTS	2,711,692	2,497,040	214,651	15,903,995	14,743,086	1,160,909	7.3%	21,327,378
SUPPLIES, OTHER SERVICES & CHARGES	385,313	407,484	(22,170)	2,311,880	2,403,065	(91,186)	(3.9%)	3,082,506
<b>OPERATIONS TOTAL</b>	<b>3,097,005</b>	<b>2,904,524</b>	<b>192,481</b>	<b>18,215,874</b>	<b>17,146,151</b>	<b>1,069,723</b>	<b>5.9%</b>	<b>24,409,884</b>
<b>MECHANICAL</b>								
PERSONNEL COSTS	701,456	749,609	(48,153)	4,102,092	4,165,088	(62,996)	(1.5%)	5,505,004
SUPPLIES, OTHER SERVICES & CHARGES	232,774	287,549	(54,776)	1,327,641	2,390,578	(1,062,937)	(80.1%)	1,793,188
FUEL	375,000	393,594	(18,594)	2,250,000	2,283,329	(33,329)	(1.5%)	3,000,000
<b>MECHANICAL TOTAL</b>	<b>1,309,230</b>	<b>1,430,752</b>	<b>(121,523)</b>	<b>7,679,733</b>	<b>8,838,994</b>	<b>(1,159,262)</b>	<b>(15.1%)</b>	<b>10,298,192</b>
<b>CONSTRUCTION</b>								
PERSONNEL COSTS	368,665	337,720	30,945	2,167,711	2,167,505	206	0.0%	2,905,042
SUPPLIES, OTHER SERVICES & CHARGES	384,991	352,334	32,657	2,301,860	2,409,992	(108,132)	(4.7%)	3,071,842
<b>CONSTRUCTION TOTAL</b>	<b>753,656</b>	<b>690,054</b>	<b>63,602</b>	<b>4,469,571</b>	<b>4,577,497</b>	<b>(107,925)</b>	<b>(2.4%)</b>	<b>5,976,884</b>
<b>OPERATION &amp; MAINTENANCE TOTAL</b>	<b>\$ 7,927,950</b>	<b>\$ 8,245,122</b>	<b>\$ (317,172)</b>	<b>\$ 46,822,454</b>	<b>\$ 47,781,733</b>	<b>\$ (959,279)</b>	<b>(2.0%)</b>	<b>\$ 62,672,351</b>
LONG-TERM DEBT	175,079	175,078	1	1,210,961	1,210,656	304	0.0%	1,865,265
CAPITAL OUTLAY - OPERATING FUND	1,091,250	287,067	804,183	3,537,500	4,155,530	(618,030)	(17.5%)	5,720,000
<b>TOTAL OPERATING FUND EXPENDITURES</b>	<b>\$ 9,194,279</b>	<b>\$ 8,707,268</b>	<b>\$ 487,011</b>	<b>\$ 51,570,915</b>	<b>\$ 53,147,920</b>	<b>\$ (1,577,005)</b>	<b>(3.1%)</b>	<b>\$ 70,257,615</b>

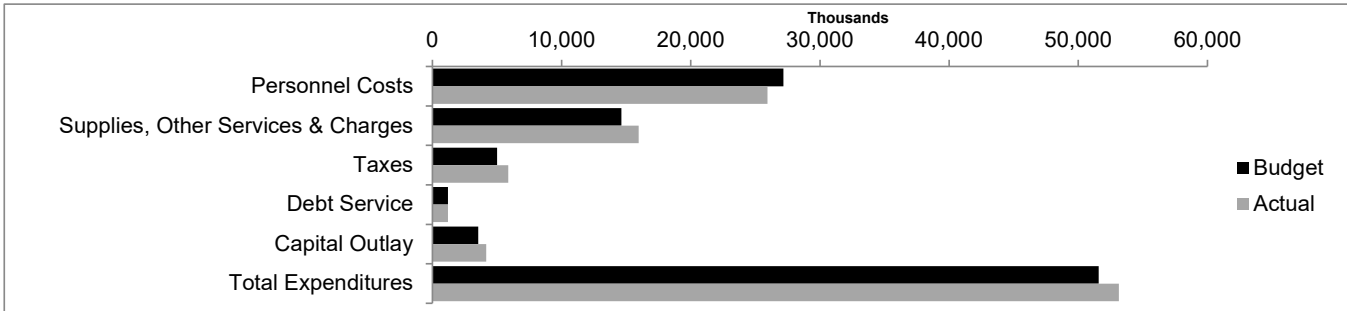


# Tacoma Rail Revenues



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Line Haul & Local Revenues	\$46,718,639	\$53,070,010	114%	\$63,159,188	84%
Demurrage Fees	2,250,000	3,184,505	142%	3,000,000	106%
Locomotive Servicing	1,840,500	2,946,682	160%	2,454,000	120%
Other Revenue	319,950	445,698	139%	426,600	104%
Non-Operating Revenues	898,350	1,280,666	143%	1,197,800	107%
Fund Balance Appropriation	15,020	-	0%	20,027	0%
<b>Total Revenues</b>	<b>\$52,042,459</b>	<b>\$60,927,561</b>	<b>117%</b>	<b>\$70,257,615</b>	<b>87%</b>

# Tacoma Rail Expenditures



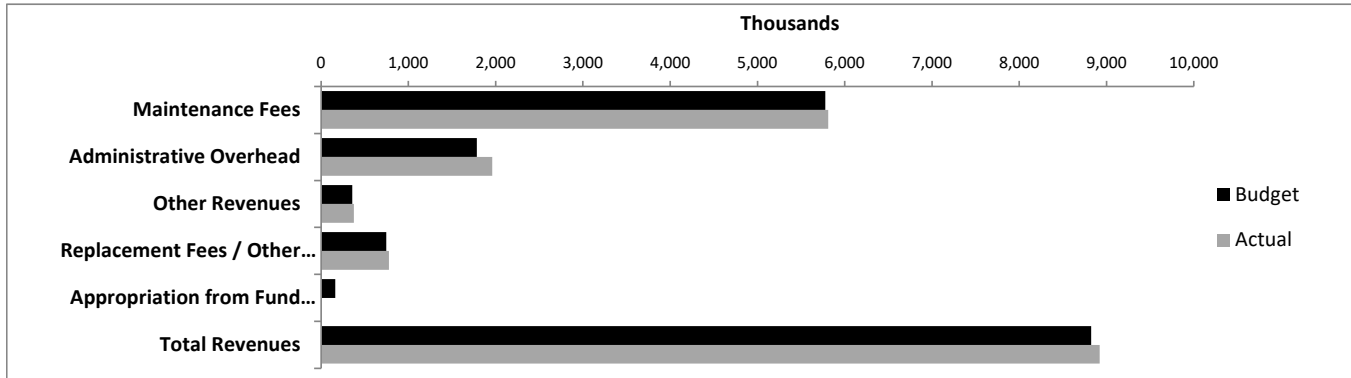
	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$27,172,615	\$25,938,955	95%	\$36,458,545	71%
Supplies, Other Services & Charges	14,636,039	15,974,905	109%	19,472,807	82%
Taxes	5,013,800	5,867,874	117%	6,740,999	87%
Debt Service	1,210,961	1,210,656	100%	1,865,265	65%
Capital Outlay	3,537,500	4,155,530	117%	5,720,000	73%
<b>Total Expenditures</b>	<b>\$51,570,915</b>	<b>\$53,147,920</b>	<b>103%</b>	<b>\$70,257,615</b>	<b>76%</b>

75.0% of Biennial Budget Completed

**TPU FLEET SERVICES FUND**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

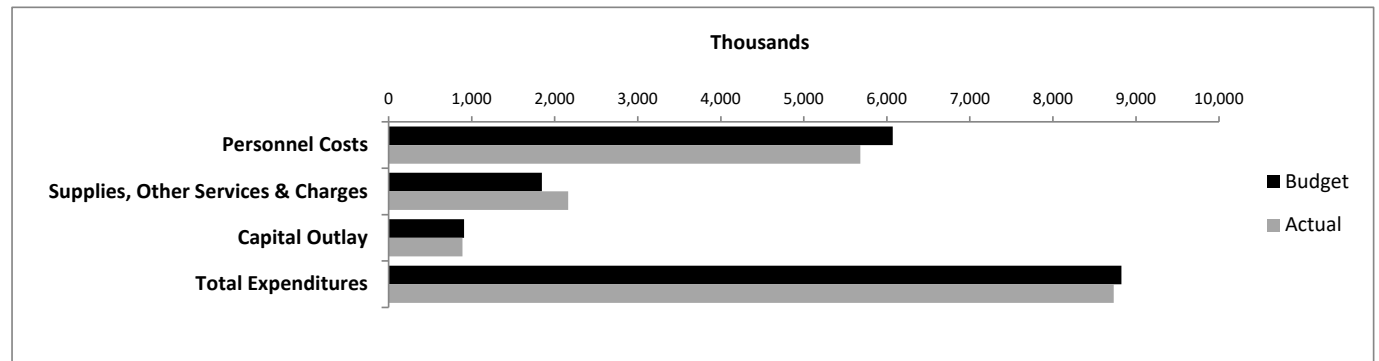
	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE/ (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE/ (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 848</b>	<b>\$ 319,139</b>	<b>\$ 318,291</b>	<b>\$ (1,696)</b>	<b>\$ 189,945</b>	<b>\$ 191,641</b>		
<b>OPERATING REVENUES</b>								
MAINTENANCE REVENUE	\$ 997,715	\$ 1,406,886	\$ 409,171	\$ 5,775,851	\$ 5,809,386	\$ 33,536	0.6%	\$ 7,771,280
ADMINISTRATIVE OVERHEAD	297,375	262,417	(34,958)	1,784,250	1,960,759	176,509	9.9%	2,379,000
FUEL AND FUEL LOADING	18,750	19,163	413	112,500	128,598	16,098	14.3%	150,000
POOL CAR RENTAL	40,500	37,890	(2,610)	243,000	161,681	(81,319)	(33.5%)	324,000
<b>TOTAL OPERATING REVENUES</b>	<b>1,354,340</b>	<b>1,726,356</b>	<b>372,016</b>	<b>7,915,601</b>	<b>8,060,424</b>	<b>144,823</b>	<b>1.8%</b>	<b>10,624,280</b>
<b>OTHER REVENUES</b>								
INTEREST INCOME	-	16,305	16,305	-	78,440	78,440	-	-
OTHER REVENUE	-	3,540	3,540	-	6,357	6,357	-	-
<b>TOTAL REVENUES</b>	<b>1,354,340</b>	<b>1,746,201</b>	<b>391,862</b>	<b>7,915,601</b>	<b>8,145,220</b>	<b>229,620</b>	<b>2.9%</b>	<b>10,624,280</b>
<b>CAPITAL REVENUES</b>								
CAPITAL REPLACEMENT FEES	124,209	124,236	28	745,251	745,415	164	0.0%	993,668
OTHER CAPITAL REVENUES	-	2,805	2,805	-	31,947	31,947	100.0%	-
<b>OTHER AVAILABLE FUNDS</b>								
APPROPRIATION FROM CASH	27,179	-	(27,179)	163,071	-	(163,071)	(100.0%)	217,428
<b>TOTAL REVENUES AND AVAILABLE FUNDS</b>	<b>\$ 1,505,727</b>	<b>\$ 1,873,242</b>	<b>\$ 367,516</b>	<b>\$ 8,823,923</b>	<b>\$ 8,922,582</b>	<b>\$ 98,660</b>	<b>1.1%</b>	<b>\$ 11,835,376</b>
<b>OPERATING EXPENDITURES</b>								
<b>REPAIRS AND SERVICING</b>								
PERSONNEL COSTS	\$ 715,170	\$ 660,828	\$ 54,343	\$ 4,138,903	\$ 3,833,361	\$ 305,543	7.4%	\$ 5,569,243
GENERAL SUPPLIES & EXPENSE	98,189	124,473	(26,284)	582,141	880,457	(298,316)	(51.2%)	778,519
<b>REPAIRS AND SERVICING TOTAL</b>	<b>813,359</b>	<b>785,301</b>	<b>28,058</b>	<b>4,721,044</b>	<b>4,713,817</b>	<b>7,226</b>	<b>0.2%</b>	<b>6,347,762</b>
<b>STORES OPERATION</b>								
PERSONNEL COSTS	86,999	86,508	491	509,179	444,783	64,396	12.6%	683,177
GENERAL SUPPLIES & EXPENSE	13,400	22,837	(9,438)	79,621	60,449	19,171	24.1%	106,420
<b>STORES OPERATION TOTAL</b>	<b>100,399</b>	<b>109,346</b>	<b>(8,947)</b>	<b>588,800</b>	<b>505,232</b>	<b>83,567</b>	<b>14.2%</b>	<b>789,597</b>
<b>ADMINISTRATION</b>								
PERSONNEL COSTS	243,441	236,978	6,463	1,423,529	1,403,526	20,003	1.4%	1,910,411
GENERAL SUPPLIES & EXPENSE	128,038	165,298	(37,260)	774,400	855,585	(81,186)	(10.5%)	1,030,476
<b>MOTOR POOL</b>								
GENERAL SUPPLIES & EXPENSE	68,254	44,163	24,091	409,525	366,288	43,236	10.6%	546,033
<b>ADMINISTRATION TOTAL</b>	<b>439,733</b>	<b>446,439</b>	<b>(6,706)</b>	<b>2,607,453</b>	<b>2,625,400</b>	<b>(17,946)</b>	<b>(0.7%)</b>	<b>3,486,920</b>
<b>OPERATION &amp; MAINTENANCE TOTAL</b>	<b>\$ 1,353,492</b>	<b>\$ 1,341,086</b>	<b>\$ 12,405</b>	<b>\$ 7,917,296</b>	<b>\$ 7,844,449</b>	<b>\$ 72,847</b>	<b>0.9%</b>	<b>\$ 10,624,280</b>
CAPITAL OUTLAY	151,387	213,017	(61,630)	908,322	888,187	20,135	2.2%	1,211,096
<b>TOTAL CURRENT FUND EXPENDITURES</b>	<b>\$ 1,504,879</b>	<b>\$ 1,554,104</b>	<b>\$ (49,225)</b>	<b>\$ 8,825,618</b>	<b>\$ 8,732,637</b>	<b>\$ 92,982</b>	<b>1.1%</b>	<b>\$ 11,835,376</b>

# TPU Fleet Services Fund Revenues



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Maintenance Fees	\$5,775,851	\$5,809,386	101%	\$7,771,280	75%
Administrative Overhead	1,784,250	1,960,759	110%	2,379,000	82%
Other Revenues	355,500	375,075	106%	474,000	79%
Replacement Fees / Other Capital	745,251	777,362	104%	993,668	78%
Appropriation from Fund Balance	163,071	-	0%	217,428	0%
Total Revenues	\$8,823,923	\$8,922,582	101%	\$11,835,376	75%

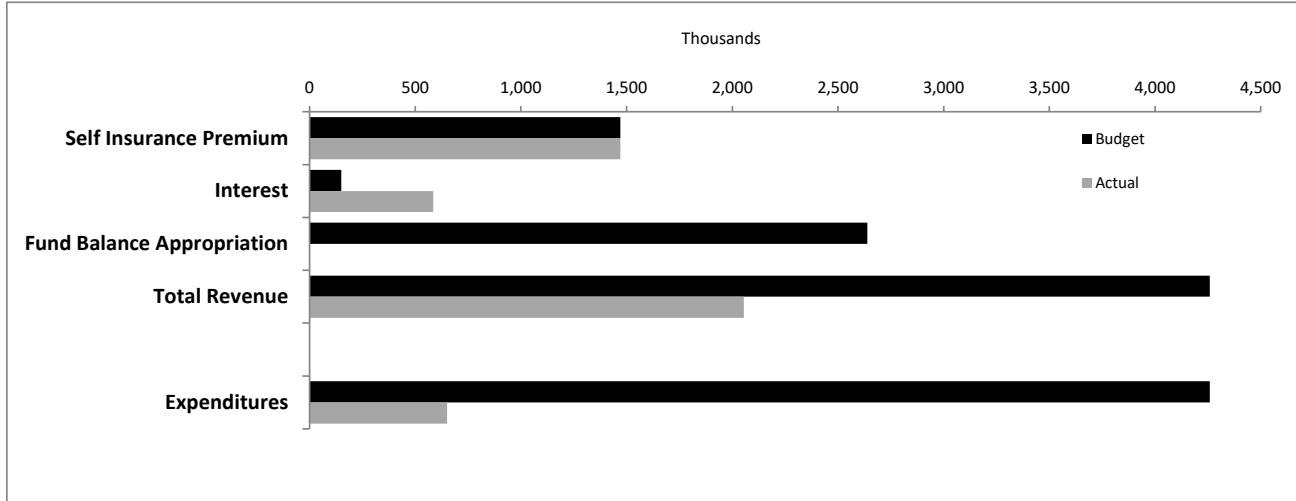
# TPU Fleet Services Fund Expenditures



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$6,071,611	\$5,681,669	94%	\$8,162,831	70%
Supplies, Other Services & Charges	1,845,686	2,162,780	117%	2,461,448	88%
Capital Outlay	908,322	888,187	98%	1,211,096	73%
Total Expenditures	\$8,825,618	\$8,732,637	99%	\$11,835,376	74%

75.0% of Biennial Budget Completed

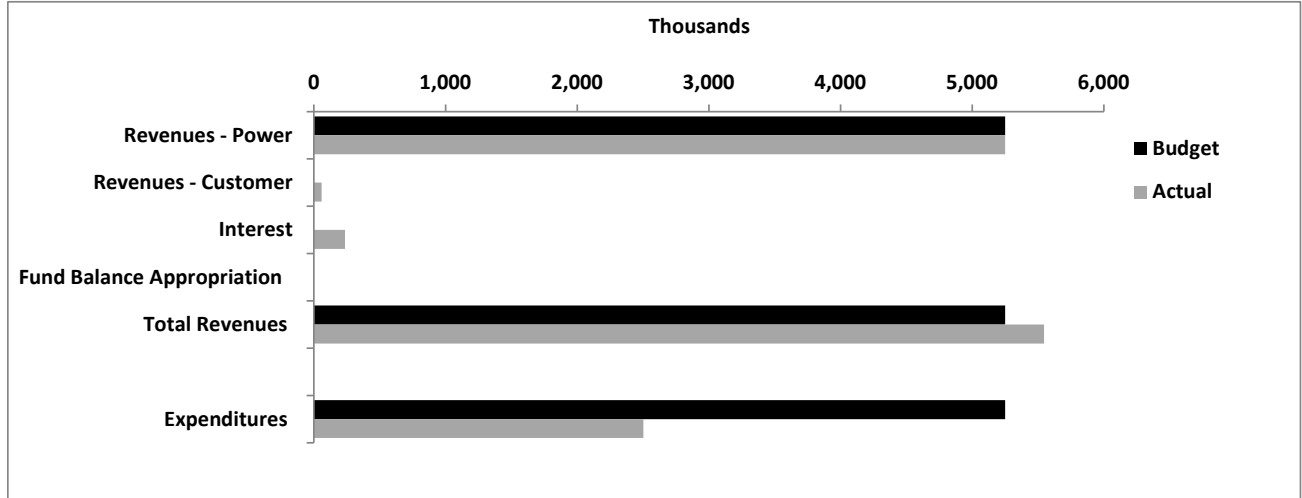
**TPU SELF INSURANCE FUND**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Self Insurance Premium	\$1,470,000	\$1,470,000	100%	\$1,960,000	75%
Interest	150,000	584,659	390%	200,000	292%
Fund Balance Appropriation	2,638,650	-	0%	3,518,200	0%
Total Revenue	\$4,258,650	\$2,054,659	48%	\$5,678,200	36%
Expenditures	\$4,258,650	\$651,231	15%	\$5,678,200	11%

75.0% of Biennial Budget Completed

**TPU FAMILY NEED FUND**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**



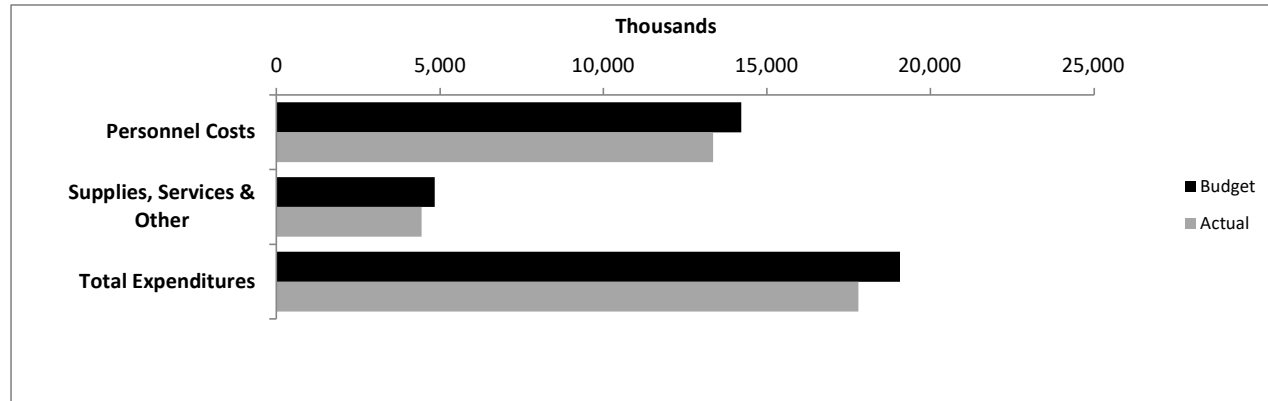
	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Revenues - Power	\$5,250,000	5,250,000	100%	\$7,000,000	75%
Revenues - Customer	-	59,116	100%	-	100%
Interest	-	237,160	100%	-	100%
Fund Balance Appropriation	-	-	N/A	-	N/A
<b>Total Revenues</b>	<b>\$5,250,000</b>	<b>\$5,546,276</b>	<b>106%</b>	<b>\$7,000,000</b>	<b>79%</b>
<b>Expenditures</b>	<b>\$5,250,000</b>	<b>2,502,801</b>	<b>48%</b>	<b>\$7,000,000</b>	<b>36%</b>

**75.0% of Biennial Budget Completed**

**TPU ADMINISTRATIVE OFFICES**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
DIRECTOR'S OFFICE	\$ 347,831	\$ 292,425	\$ 55,405	\$ 2,292,187	\$ 2,052,717	\$ 239,470	10.4%	\$ 2,987,849
MANAGEMENT SERVICES	530,982	532,395	(1,413)	3,102,170	3,086,427	15,743	0.5%	4,164,134
PUBLIC RECORDS OFFICE	396,833	342,517	54,316	2,369,942	2,062,553	307,390	13.0%	3,163,609
PUBLIC AFFAIRS & COMMUNICATIONS	1,921,396	1,806,964	114,432	11,299,210	10,587,438	711,772	6.3%	15,142,002
<b>TOTAL ADMIN OFFICES</b>	<b>\$ 3,197,042</b>	<b>\$ 2,974,301</b>	<b>\$ 222,741</b>	<b>\$ 19,063,509</b>	<b>\$ 17,789,135</b>	<b>\$ 1,274,374</b>	<b>6.7%</b>	<b>\$ 25,457,593</b>

## TPU Administrative Offices Expenditures



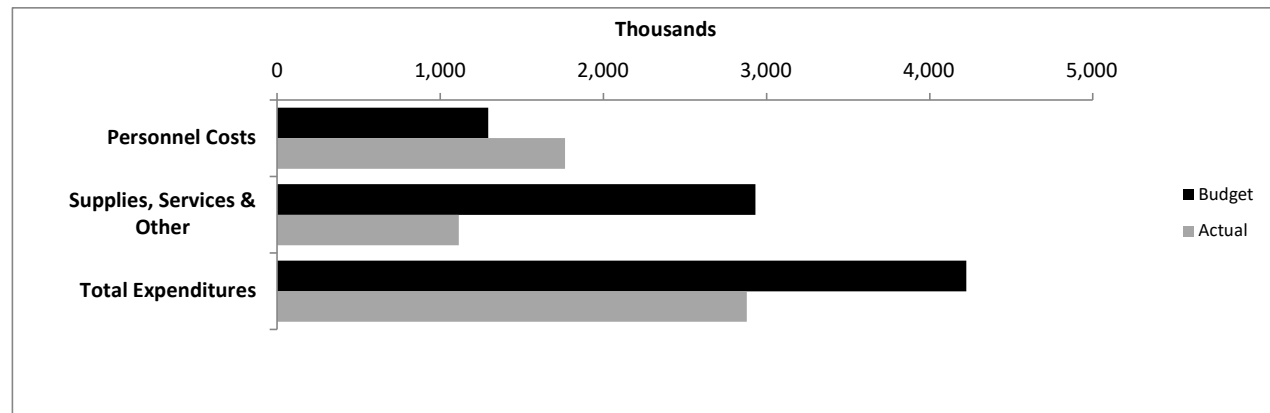
	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$ 14,218,803	\$ 13,348,376	94%	\$ 19,108,609	70%
Supplies, Services & Other	4,844,706	4,440,758	92%	6,348,984	70%
<b>Total Expenditures</b>	<b>\$ 19,063,509</b>	<b>\$ 17,789,135</b>	<b>93%</b>	<b>\$ 25,457,593</b>	<b>70%</b>

75.0% of Biennial Budget Completed

**TPU SUPPORT SERVICES**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
TPU REAL PROPERTY SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
TPU COPIER SERVICES	118,460	36,022	82,438	710,760	322,059	388,701	54.7%	947,680
TPU UTS SOFTWARE SUPPORT	592,869	504,574	88,295	3,514,713	2,558,387	956,326	27.2%	4,496,145
<b>TOTAL TPU SUPPORT SERVICES</b>	<b>\$ 711,329</b>	<b>\$ 540,596</b>	<b>\$ 170,733</b>	<b>\$ 4,225,473</b>	<b>\$ 2,880,446</b>	<b>\$ 1,345,028</b>	<b>31.8%</b>	<b>\$ 5,443,825</b>

# TPU Support Services Expenditures



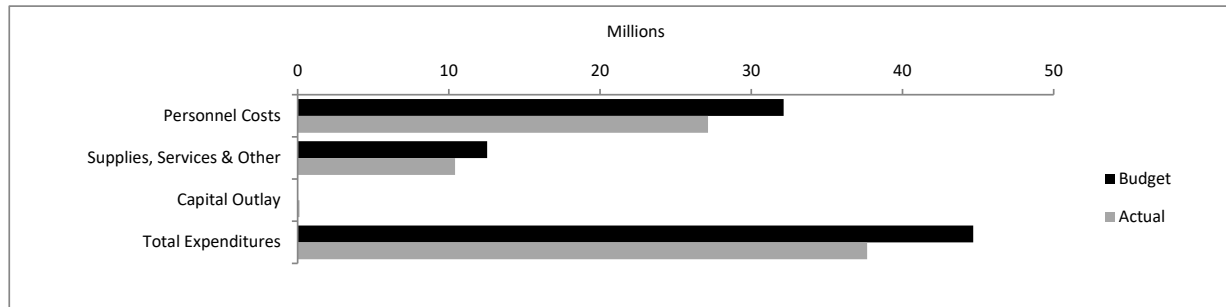
	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$1,293,792	\$1,765,453	136%	\$1,729,986	102%
Supplies, Services & Other	2,931,681	1,114,993	38%	3,713,839	30%
<b>Total Expenditures</b>	<b>\$4,225,473</b>	<b>\$2,880,446</b>	<b>68%</b>	<b>\$5,443,825</b>	<b>53%</b>

75.0% of Biennial Budget Completed

**TPU CUSTOMER SERVICES**  
**2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT**  
**June 30, 2024**

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<b>CUSTOMER SERVICES</b>								
CUSTOMER SOLUTIONS	\$ 495,265	\$ 376,164	\$ 119,101	\$ 2,906,165	\$ 2,273,875	\$ 632,290	21.8%	\$ 3,896,695
CUSTOMER SERVICE TRAINING	235,373	210,016	25,357	1,300,946	1,021,508	279,439	21.5%	1,771,693
CONTACT CENTER (PHONE SERVICES)	1,716,637	1,225,243	491,394	10,044,742	7,494,939	2,549,803	25.4%	13,478,016
LOBBY SERVICES	297,352	296,026	1,326	1,746,028	1,754,206	(8,178)	(0.5%)	2,340,732
BILLING	423,579	370,029	53,551	2,450,455	2,204,886	245,570	10.0%	3,297,614
BUSINESS ENABLEMENT	587,853	386,039	201,815	3,173,222	2,464,325	708,897	22.3%	4,348,929
OPERATIONS ADMINISTRATION	209,677	181,278	28,399	1,251,701	1,218,546	33,155	2.6%	1,671,054
BUSINESS SOLUTIONS	253,111	226,363	26,748	1,488,052	1,400,319	87,733	5.9%	1,994,275
MAIL SERVICES	679,731	438,354	241,377	3,917,925	2,859,037	1,058,888	27.0%	5,277,387
FIELD INVESTIGATION	707,718	589,975	117,742	4,095,771	3,868,734	227,037	5.5%	5,511,206
METER READING	629,796	474,163	155,633	3,682,426	2,933,770	748,656	20.3%	4,942,018
ADMINISTRATIVE SUPPORT	181,943	157,477	24,466	1,040,481	982,696	57,785	5.6%	1,404,367
SWITCHBOARD	28,569	53,826	(25,257)	167,230	178,440	(11,210)	(6.7%)	224,367
ADMINISTRATION	912,666	733,854	178,812	5,461,129	5,014,813	446,316	8.2%	7,286,461
BUSINESS OFFICE ADMINISTRATION	333,532	416,286	(82,754)	1,958,289	1,996,988	(38,699)	(2.0%)	2,625,354
<b>CUSTOMER SERVICES TOTAL</b>	<b>\$ 7,692,803</b>	<b>\$ 6,135,091</b>	<b>\$ 1,557,711</b>	<b>\$ 44,684,562</b>	<b>\$ 37,667,082</b>	<b>\$ 7,017,480</b>	<b>15.7%</b>	<b>\$ 60,070,167</b>
<b>CAPITAL OUTLAY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>116,429</b>	<b>(116,429)</b>	<b>(100.0%)</b>	<b>0</b>

## TPU Customer Services Expenditures



	1/23 - 6/24 Budget	1/23 - 6/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Bien. Budget
Personnel Costs	32,142,122	27,143,867	84%	43,334,187	63%
Supplies, Services & Other	12,542,440	10,406,786	83%	16,735,980	62%
Capital Outlay	-	116,429	100%	-	100%
<b>Total Expenditures</b>	<b>\$44,684,562</b>	<b>\$37,667,082</b>	<b>84%</b>	<b>\$60,070,167</b>	<b>63%</b>

75.0% of Biennial Budget Completed