



Climate Commitment Act Funding Update May 22, 2024

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Current funding

- Tacoma Rail Electric Locomotive Funding (\$5 m)
- Low/Moderate Energy Income Bill Credits (\$7.4 m)

Pending funding

- Grid modernization (ADMS) & VPP study (\$2.9 m)
- Medium-duty zero-emission truck & charging infrastructure (\$1.7 m)
- Mossyrock pumped storage study (\$350,000)

Future funding

- Current grant funds (Commerce, etc.)
- 2025-2027 biennial budget



Next steps

- Implement energy bill credit program
- Discuss projects to pursue for the current and next biennium
- General election in November
 - Initiative 2117, Cap and Invest Repeal
 - Governor, AG, House, Senate races
- Necessary discussions on internal policies and procedures



Questions?

