SCHEDULE TC

TAX CREDIT

12.06.314

A. AVAILABILITY.

This schedule is a supplemental schedule to all other Light Division electric rate schedules and is applicable to customers on whom the Department is not legally obligated to pay the State of Washington Public Utility Tax and/or any other taxes.

B. MONTHLY RATE.

The sum of all applicable electric rate schedule charges to such customers shall be reduced by an amount equal to the State of Washington Public Utility Tax and/or any other applicable taxes. The following formula will be used:

REVISED CHARGE =

(1 - **ST** - **OT**) x (the sum of all applicable electric rate schedule charges)

where: **ST** = State of Washington Public Utility Tax rate, **OT** = Any Other Taxes